Executive Summary

OQGN delivered a strong performance in the third quarter of 2025, reflecting continued operational resilience and strategic progress. The company demonstrated the strength of its core business through disciplined financial management and reliable operations. Moreover, OQGN advanced its energy transition strategy, with focused efforts in hydrogen and carbon capture, utilization, and storage (CCUS). Looking ahead, the company remains committed to creating long-term value through operational excellence, sustainability leadership, and innovation, laying a solid foundation for future growth and energy transformation.

QHSSE Performance

During the third quarter, OQGN sustained its strong safety performance, reporting zero Lost Time Injuries (LTIs). The company has successfully accumulated 19.5 million LTI-free manhours, underscoring its commitment to maintaining the highest standards of health and safety across all operations.

Operational Performance

In the third quarter, OQGN achieved a significant operational milestone by recording the highest daily gas dispatch of the year, reaching 130.5 million Sm^3/day. This accomplishment reflects the company's continued focus on operational excellence and its ability to ensure a reliable and uninterrupted gas supply to its customers.

Sustainability Performance

Demonstrating its ongoing commitment to sustainability, OQGN published its 2024 Sustainability Report, outlining key initiatives and progress across environmental, social, and governance (ESG) pillars. In recognition of its leadership in this domain, the company was awarded the “Green Future Leadership Award,” reaffirming its position as a responsible and forward-looking energy player.

As of 30 September 2025, OQGN has a total number of 472 employees, achieving an Omanization rate of 96%. Furthermore, in recognition of its efforts to foster and empower national talent, the company was honored with the “Oman Best Employer Brand Award”.

Financial Performance

Nine months period ended 30th September			
In RO Mn	**2025**	**2024 (Adjusted)***	**Variance**
Revenue excluding one-off event*	148.0	110.3	34.2%
EBITDA	62.2	58.9	5.6%
Profit for the period	39.1	32.8	19.2%

* Adjusted to exclude the one-off Price Control 2 Opex reimbursement of RO 5.3 million. The reported revenue, and consequently the net profit, are higher by the same amount.

Key Financial Highlights:

OQGN achieved a 34.2% increase in recurring revenue, excluding the one-off event, in the first nine months of 2025, primarily driven by the increase in construction activity.

The overall period recurring profit, excluding the one-off event, has increased by 19.2%, reflecting the strong operational performance. Absence of the one-off income has resulted in an overall increase in profit of 2.6%.

The Company remains committed to sustaining its operational excellence and driving further value creation.

Future Outlook

OQGN continues to advance its energy transition agenda through active engagement with strategic partners, focusing on identifying and developing opportunities in hydrogen and carbon capture, utilization, and storage (CCUS). These collaborations are instrumental in shaping the company's long-term sustainability roadmap and aligning with national and global decarbonization goals.

Thanks and Appreciation

At OQGN, progress is not just measured by milestones, but by the strength of the people and partnerships that make them possible. The confidence of our shareholders and customers continues to inspire us, while the dedication of our leadership and employees remains the driving force behind our achievements. As we continue to evolve, it is this shared purpose and collective ambition that will guide us toward a more impactful and sustainable future in the energy sector.